

Dear Chairwoman Cummings and members of the Senate Finance Committee,

Thank you for the opportunity to testify on S.33, the Project Based Tax Increment Financing bill. I understand there is a compressed timeframe for the committee to review this bill so I would like to provide documentation to the committee that was shared from witness testimony with the Senate Economic Development Committee to aid in your review of this proposal.

In that Committee there was favorable testimony provided for this bill by;

- Kate McCarthy, Sustainable Communities Program Director, Vermont Natural Resource Council
- Fred Kenney, Executive Director. Addison County Economic Development Corporation as well as President of the Regional Development Corporations association
- Tasha Wallis, Executive Director, Lamoille County Planning Commission, President of the Vermont Association of Planning and Development Agencies.
- Seth Jensen, Member in Westford Planning Commission, and member of the Vermont Planners Association
- Stephanie Clarke, Vice President, White and Burke

Additionally, there are a number of communities that have inquired about and/or discussed this proposal including, Rockingham/Bellows Falls, Montgomery, Westford, Middlesex, Middlebury, Fairlee, West Rutland, Hinesburg, and Johnson.

I look forward to the opportunity to speak with this committee further about S.33 and answer any questions that you may have.

Sincerely,



Megan Sullivan  
Executive Director, Vermont Economic Progress Council